



EMPLOY MILWAUKEE BOARD OF DIRECTORS

PERSONNEL, FINANCE & AUDIT/EXECUTIVE COMMITTEE MEETING

December 7, 2022 - 10:00 a.m. - 11:00 am

Employ Milwaukee - 2342 N. 27th Street, Milwaukee, WI 53210- via Zoom Technology

DRAFT MINUTES

Members Present: Don Layden (Chair), John Kissinger, Chytania Brown, Carla Cross, Andres Gonzalez, Jon Mariano, Alan S. Perlstein, Karen Spindler, Molly Gena, Keith Posley

Members Absent: None

Employ Milwaukee Staff Present: Lowell Raven, Brenda King, Julie Cayo

Guests Present: John E. Hemming, CPA, Melanie Ott of WIPFLI, LLP, Alec Fischer-DWD Chair

Don Layden called the meeting to order at 10:01 a.m.

1. **Welcome**

Chair Don Layden welcomed committee members.

2. **Roll Call - Personnel, Finance & Audit Committee**

Chytania Brown conducted the Personnel, Finance & Audit Committee roll call: a quorum was achieved.

3. **Roll Call - Executive Committee**

Chytania Brown conducted the Executive Committee roll call: a quorum was achieved.

4. **Presentation of FY'22 Audit from WIPFLI, LLP**

John E. Hemming, CPA- Partner Nonprofit Group presented the summary of auditor's results for Employ Milwaukee, Inc. (EMI) for the year ending June 30, 2022, which includes EMI Statements of Financial Position, Statements of Activities, Statements of Functional Expenses, and Statements of Cash Flows.

The Summary of Auditor's Results

- Independent Auditor's Report - "Unmodified" opinion
- Auditor's Report on Financial Reporting: Internal Control - No deficiencies noted, Compliance - No instances of non-compliance.

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- Auditor's Report on Major Programs- Internal Control - No deficiencies noted, Compliance - No instances of non-compliance.
- Federal Major Programs: American Rescue Plan Act Grant-AL#21.027
- State Major Program: Summer Youth-State ID#445.118
- EMI did qualify as a low-risk auditee under Uniform Guidance

Statements of Financial Position and Statement of Activities

- Total Assets: \$5,333,667
- Total Liabilities: \$4,815,930
- Total Net Assets \$517,737
- Total Liabilities and Net Assets \$5,333,667
- Total Revenue -Without Donor Restriction: \$14,001,177 -With Donor Restriction: \$120,684
- Total Revenue \$14,121,861
- Total Program Expenses: \$13,754,006
- Management & General \$1,271,552
- Total Expenses: \$15,025,558
- FY22 Deficit \$903,697

Cash Flow Statements

- Net cash provided by (used in) operating activities: \$936,068.
- Net cash provided by investing activities: \$0
- Net cash used in financing activities: (\$50,000).
- Cash at the end of the year: \$2,212,742

John Hemming indicated that everything looks good; and that EMI is doing great things as it pertains to its programs.

5. FY'22 Audit - Personnel, Finance, and Audit Committee (Approval)

The Personnel, Finance; and Audit Committee members had a brief discussion of the audit. Alan Perlstein moved approval and Karen Spindler seconded, approved unanimously.

6. FY'22 Audit - Executive Committee (Approval)

The Executive Committee members had a no discussion of the Audit.

Carl Cross motioned for approval of the FY'21 Audit; Keith Posley seconded; approved unanimously .

7. Other Items

Chytania wanted to give recognition to the Fiscal Team for getting the audit completed timely to wrapping it up year end.

Chair Don Layden adjourned the meeting at 11:36 a.m.

Next Meeting: Board Meeting December 8, 2022.